

118th CONGRESS
2nd Session

H. R. XXXX

IN THE HOUSE OF REPRESENTATIVES

[Date]

Mr./Ms. [Name of the Representative] introduced the following bill; which was referred to the Committee on [Committee Name].

A BILL

To establish a hybrid monetary system that integrates the traditional Federal Reserve method of creating new money with the decentralized method for creation of new money of the Opportunity Economy, fostering economic inclusion and resilience through decentralized, market-driven mechanisms that link money creation directly to tangible value creation.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “**Opportunity Economy Act of 2024**”.

SECTION 2. FINDINGS.

The Congress finds that:

1. The Federal Reserve’s traditional method of money creation has been instrumental in maintaining economic stability and fostering national growth.

2. Despite the success of the traditional system, there are underserved sectors of the economy, including small businesses and individual entrepreneurs, that require additional financial support to thrive.
3. Modern technologies and innovations have enabled the creation of the Opportunity Economy, which links money creation directly to tangible value creation through decentralized, market-driven mechanisms.
4. A hybrid monetary system that integrates both the traditional Federal Reserve method and the Opportunity Economy will promote a more inclusive and resilient economy, benefiting all Americans.

SECTION 3. PURPOSE.

The purpose of this Act is to:

1. Establish a hybrid monetary system that combines the stability of the traditional Federal Reserve method with the innovative potential of the Opportunity Economy.
2. Empower small businesses, individual entrepreneurs, and underfunded sectors by directing a portion of newly created money through the Opportunity Economy.
3. Ensure that economic opportunities are available to all Americans, not just those in established industries.

SECTION 4. MECHANISM OF THE OPPORTUNITY ECONOMY.

(a) Opportunity Economy Framework. The Opportunity Economy operates through a decentralized, market-driven mechanism that links the creation of new money directly to tangible value creation. The framework includes the following key components:

1. Negative Feedback Loops

- The Opportunity Economy utilizes a series of negative feedback loops to regulate money creation, ensuring that it corresponds with real-world value creation. This prevents inflationary pressures and ensures economic stability.
- Participants who proportionally create more value receive a proportionally greater allocations of newly created money, incentivizing further value creation.

2. Decentralized Decision-Making

- Unlike the traditional top-down approach, the Opportunity Economy relies on decentralized decision-making. The market itself, through verified value creation, determines the amount of new money to be created.
- This decentralized approach allows for greater flexibility and responsiveness to local and sector-specific needs, empowering small businesses and entrepreneurs.

3. Economic Impact Assessment

- All newly created money in the Opportunity Economy is tied to quantitative success metrics chosen through a decentralized process described in Appendix A: Opportunity Economy Diagram.
- Regular assessments are conducted to ensure that the money created is having the intended positive impact on the economy. If any negative effects are identified, corrective measures are taken by the interconnected operations of the closed-loop negative feedback control systems that comprise the Opportunity Economy, as described in Appendix A: Opportunity Economy Diagram.

(b) Integration with the Traditional System.

- The Opportunity Economy is integrated with the traditional Federal Reserve system. A percentage of newly created money, as determined by the pilot program and ongoing assessments, is allocated through the Opportunity Economy.
- The Federal Reserve retains the authority to adjust the allocation based on overall economic conditions, ensuring that the hybrid system remains balanced and effective.
- The Federal Reserve shall develop a mechanism by which to dynamically adjust the percentage of newly created money that is created through the Opportunity Economy based on the interest and participation of Americans in the program.

(c) Website and User Interface Development.

- The Federal Reserve, in collaboration with relevant federal agencies and private sector partners, shall develop a website or other user interface through which Americans can participate in the operations of the Opportunity Economy, called the Terminus.
- This platform will enable individuals and businesses to apply for participation, verify value creation, and track their involvement and participate in all aspects of the Opportunity Economy.
- The system shall be designed considering ease of future integration into a blockchain, where all transactions and records will be securely recorded when blockchain technology becomes capable of handling the volume of transactions generated by the Opportunity Economy.

(d) Monitoring and Adjustment.

- A Monitoring and Evaluation Committee, as established in Section 5, shall oversee the operation of the Opportunity Economy, making recommendations for adjustments as necessary.
- Adjustments may include changes to the verification process, the percentage of money allocated, or the metrics used for economic impact assessment, based on ongoing data collection and analysis.

(e) Flow Chart and Visual Explanation.

- A detailed flow chart illustrating the operation of the Opportunity Economy is provided in Appendix A of this Act. This flow chart specifies, describes and establishes the mechanisms and processes outlined in this section.

SECTION 5. MONITORING AND EVALUATION.

(a) Committee Establishment. A Monitoring and Evaluation Committee shall be established within the Federal Reserve to oversee the implementation and performance of the hybrid monetary system. The committee shall be composed of experts in economics, finance, small business, and entrepreneurship.

(b) Data Collection and Reporting. The Committee shall collect data on the impact of the hybrid system on economic growth, job creation, market stability, and the success of small businesses and entrepreneurs. The Committee shall report its findings to Congress annually.

(c) Adjustment Mechanism. The Committee shall recommend adjustments to the percentage allocation of newly created money to the Opportunity Economy based on economic indicators, public participation, and the performance of the system. Any adjustments shall be implemented with Congressional approval.

SECTION 6. AUTHORIZATION OF APPROPRIATIONS.

Such sums as may be necessary are authorized to be appropriated to carry out the provisions of this Act.

SECTION 7. EFFECTIVE DATE.

This Act shall take effect 90 days after the date of its enactment.

APPENDIX A: OPPORTUNITY ECONOMY DIAGRAM.

Opportunity Economy

A hybrid monetary system incorporating both:
 1) top-down traditional methods for creation of new money,
 2) a decentralized, bottom-up, market economy driven method for creation of new money

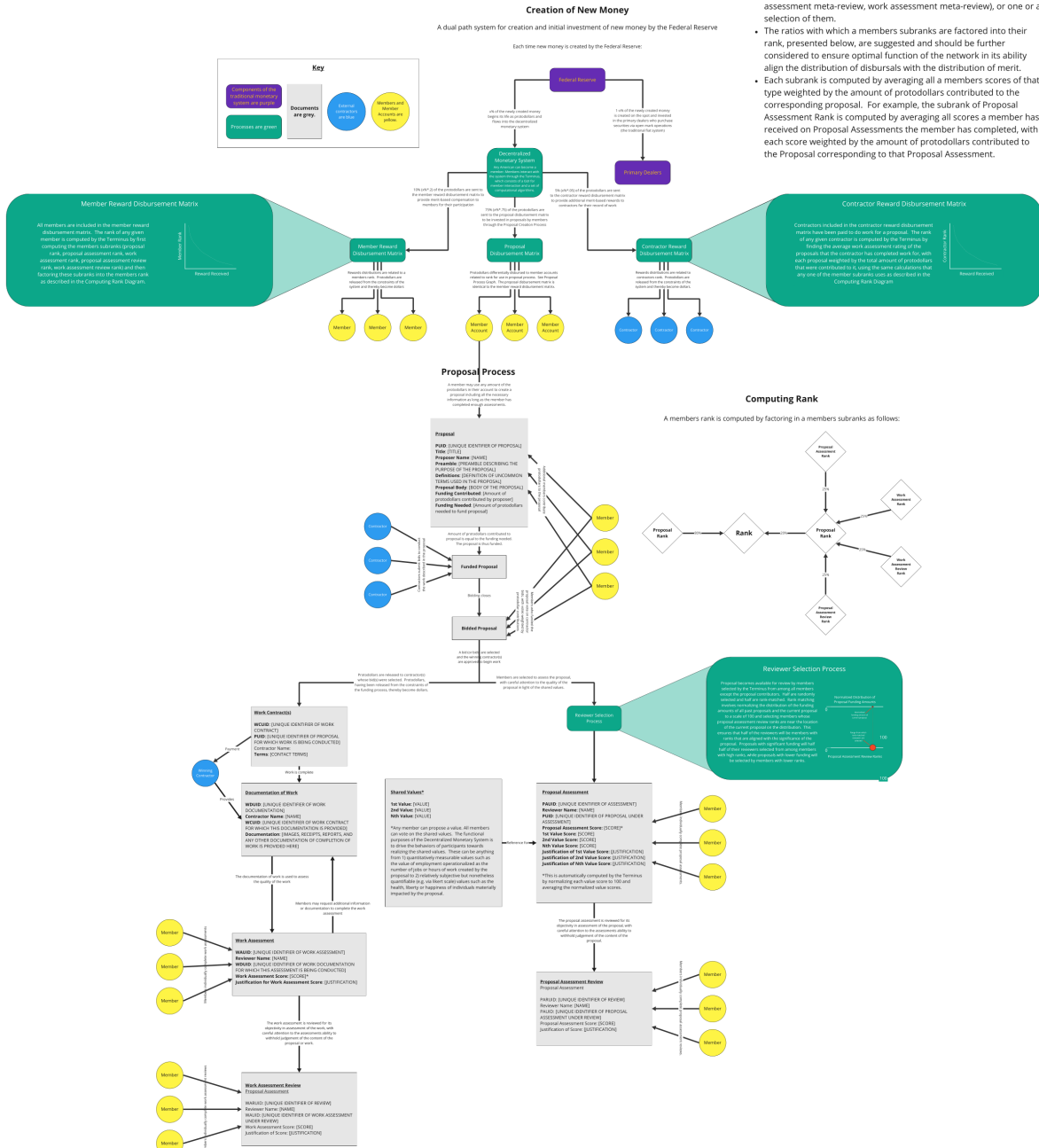


Figure 1: Simplified diagram depicting the operations of the opportunity economy. Please note that the diagram is intended to be viewed on a computer so you can zoom in for detail.